

SIGNATURE

Applicant School Chief Executive Officer

Name Title *Marianne G. Armer, President*

Signature Date *January 28, 2013*

If any information in this application changes between the time of application Commission action, the school must inform the Commission by filing an Amended Application clearly indicating the information which is being amended. Amendments must be received before the Commission takes action.

Central Methodist

U N I V E R S I T Y

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Fayette, Missouri 65248-1198 FAX 660 248 2287
www.centralmethodist.edu



January 24, 2013

Iowa College Student Aid Commission
Postsecondary Registration Administrator
603 East 12th Street, FL 5th
Des Moines, IA 50319

To Whom It May Concern:

This letter confirms the commitment of Central Methodist University to deliver quality academic programs in the state of Iowa. We further commit to providing alternatives to students to complete their academic programs at other institutions in the event that CMU's program should no longer be available to students who have embarked on a program of study.

Thank you for your consideration.

Sincerely,

A handwritten signature in cursive script that reads 'Marianne E. Inman'.

Marianne E. Inman, Ph.D.
President

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LAWS

OF

THE STATE OF MISSOURI,

PASSED AT THE FIRST SESSION OF THE

EIGHTEENTH GENERAL ASSEMBLY,

BEGUN AND HELD AT THE CITY OF JEFFERSON

ON MONDAY, THE 25TH DAY OF DECEMBER, A. D., 1854.

BY AUTHORITY.

JEFFERSON CITY:
JAMES LUSK, PUBLIC PRINTER
1855.

AN ACT to incorporate Central College at Fayette, Missouri.

WHEREAS, the members of the Methodist Episcopal Church, South, in this state, at a convention of delegates held at Saint Louis, on the 18th April, 1853, resolved to unite the means and efforts of their church in the erection of one college of the highest order, at Fayette, in this state, and adopted a plan for that purpose; and whereas, the two conferences of the church, pursuant to that plan, appointed a board of curators, composed of the following persons appointed by the St. Louis conference, that is to say: J. S. Waddill, Silas Silver, Charles W. Steward, Edward J. Gay, Henry R. Walker, W. Adams, Esq., Dr. William Price, Rev. D. R. McAnally, J. K. Lacy, Thomas Johnson, N. Scarritt, J. Boyle, D. D., J. F. Truslow, J. T. Peery, and James Mitchell; and of the following persons appointed by the Missouri conference, that is to say, W. D. Swinney, Jo. Davis, C. C. P. Hill, Abiel Leonard, G. M. B. Maughs, M. D., Alexander Mitchell, John B. Clark, Rev. A. Munroe, R. P. Holt, Wm. B. Watts, B. H. Spencer, P. M. Pinckard, J. F. Riggs, R. G. Loving and W. G. Caples; and whereas, a quorum of these gentlemen met at Fayette, on the ninth day of December, 1854, and appointed the following officers, that is to say: J. Boyle, D. D., President, C. C. P. Hill, Vice President, William F. Lucky, secretary, and Adam Hendrix, treasurer, and adopted such farther measures in furtherance of the design as they deemed proper, and have procured a large sum of money to be subscribed, payable to Adam Hendrix, their treasurer, and now desire an act incorporating the proposed institution; therefore,

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| <p>§ 1. J. S. Waddill and others, constituted a body corporate; general powers.</p> <p>2. Further powers granted.</p> <p>3. Curators, term of office of; how appointed; vacancies; how filled.</p> | <p>§ 4. College, where established; name and style of corporation; name of college; how changed.</p> <p>5. Act respecting corporations; what sections of not applicable; declared a public act.</p> |
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Be it enacted by the General Assembly of the State of Missouri, as follows:

§ 1. J. S. Waddill, Silas Silver, Charles W. Steward, Edward J. Gay, Henry R. Walker, W. Adams, Esq., Dr. Wm. Price, Rev. D. R. McAnally, J. K. Lacy, Thomas Johnson, N. Scarritt, J. Boyle, D. D., J. F. Truslow, J. T. Peery and James Mitchell, appointed by the St. Louis conference; and W. D. Swinney, Jo. Davis, C. C. P. Hill, Abiel Leonard, G. M. B. Maughs, M. D., Alexander Mitchell, John B. Clark, Rev. A. Munroe, R. P. Holt, Wm. B. Watts, B. H. Spencer, P. M. Pinckard, J. F. Riggs, R. G. Loving and Wm. G. Caples, appointed by the Missouri conference, and their successors in office, are hereby constituted a body politic, with all the rights, powers and privileges usually enjoyed by colleges and universities of the highest grade, or which may be necessary and proper to enable them to promote the cause of learning in the state; and all acts of the board of curators aforesaid, in furtherance of the object of their appointment by the two conferences, are hereby ratified and confirmed.

§ 2. The corporation may acquire and hold property of every description, real and personal, and dispose of the same as it may see fit; may loan endowment funds at any rate of interest allowed by law to be taken for the common school fund of this state; may appoint a president,

professors and teachers, employ agents, confer degrees, grant diplomas which shall confer on the holder all the immunities that are attached by law or custom, to the diplomas of any college in the United States; and to do all other acts necessary or proper to establish and maintain an institution for the instruction of both males and females, in every branch of learning and knowledge.

§ 3. The curators mentioned in this act shall hold their offices until their successors are appointed and qualified, as herein prescribed; and the curators hereafter appointed shall hold their offices for such time as shall, from time to time, be prescribed by the concurrent act of both conferences. One-half of the curators shall be appointed by the St. Louis conference, and the other half by the Missouri conference; and all vacancies that shall occur, shall be filled by the conference in which they occur, and the number of curators may, from time to time, be altered by the concurrent act of both conferences, so as never to be increased above thirty or reduced below ten.

§ 4. The college is established at Fayette, in the county of Howard, in this state, and the style of it is "The Curators of the Central College;" but it shall be lawful for the curators to give the college any other name, and in that event, a certified copy of such act of the curators shall be filed in the office of the clerk of the Howard circuit court, and from that time forth this corporation shall be known by such name.

§ 5. The 6th, 7th, and 18th sections of the first article of the act of this state of 19th March, 1845, respecting corporations, shall not apply to this corporation, and this act shall be deemed a public act, and take effect from its passage.

Approved March 1, 1855.

AN ACT to incorporate the Central Cemetery Association of St. Louis.

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| <p>§ 1. Joseph Charles and others incorporated; name and style of company; general powers.</p> <p>2. For what purpose may purchase land, &c.; how laid off; may sell and convey lots; conditions; lots not subject to attachment or sale under execution.</p> <p>3. Officers; election of, when; corporators shall be first board of trustees; president and secretary; how selected; vacancies; how filled.</p> | <p>§ 4. First meeting; how called; powers of trustees.</p> <p>5. Sale of lots; when made; proceeds of sale; how invested.</p> <p>6. Certain sections of act to incorporate Rural Cemetery association declared part of this charter.</p> <p>7. No street or road shall be opened through cemetery.</p> <p>8. Declared a public act; when to take effect.</p> |
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Be it enacted by the General Assembly of the State of Missouri, as follows:

§ 1. That Joseph Charles, Truiston Polk, Levin H. Baker, Isaac H. Sturgeon, Thos. H. Skinner, Andrew Christy, Chas. H. Peek, Alfred Vinton, Charles Gibson, Robert Holmes, Charles S. Rannels, Taylor Blow, Samuel Breckinridge and William Patrick, and their associates and successors, be, and they are hereby created a body politic and corporate, by the name and style of "The Central Cemetery Association of St. Louis," and by that name shall have perpetual succession, and shall be

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**REPORT OF
CENTRAL METHODIST UNIVERSITY
JUNE 30, 2012 AND 2011**

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Central Methodist University

We have audited the accompanying statements of financial position of Central Methodist University as of June 30, 2012 and 2011, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Central Methodist University as of June 30, 2012 and 2011, and the changes in its net assets and cash flows for the years then ended, in conformity with U.S. generally accepted accounting principles.

Williams Keepers LLC

October 12, 2012

CENTRAL METHODIST UNIVERSITY

STATEMENTS OF FINANCIAL POSITION

June 30, 2012 and 2011

	2012	2011
ASSETS		
Cash and cash equivalents	\$ 15,141,263	\$ 13,561,104
Bond and note proceeds held in trust	2,001,836	29,772
Receivables, net	1,125,627	1,205,014
Inventories and other assets	1,399,809	867,594
Contributions receivable	379,199	666,714
Investments	30,283,606	31,265,697
Reserve funds for bonds payable	668,808	553,325
Contributions receivable from trust	1,612,865	1,699,764
Beneficial interest in funds held by others	379,567	391,990
Land, buildings and equipment, net	28,253,471	24,534,957
Total assets	\$ 81,246,051	\$ 74,775,931
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 1,168,070	\$ 520,237
Accrued payroll and payroll taxes	1,318,045	1,215,014
Students' deposits and other liabilities	453,987	355,082
Accrued interest payable	61,517	133,403
Conditional asset retirement obligations	196,580	196,092
Long-term debt	10,122,920	7,974,660
Refundable government advances	303,021	329,755
Annuities payable	237,311	266,479
Total liabilities	13,861,451	10,990,722
NET ASSETS		
Unrestricted	34,359,469	27,279,788
Temporarily restricted	8,716,075	12,860,699
Permanently restricted	24,309,056	23,644,722
Total net assets	67,384,600	63,785,209
Total liabilities and net assets	\$ 81,246,051	\$ 74,775,931

The notes to financial statements are an integral part of these statements.

CENTRAL METHODIST UNIVERSITY

STATEMENT OF ACTIVITIES

Year Ended June 30, 2012

(with summarized totals for the year ended June 30, 2011)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2012	Total 2011
OPERATING					
Revenue and support					
Tuition and fees, net of financial aid	\$ 18,730,272	\$ -	\$ -	\$ 18,730,272	\$ 17,328,089
Federal grants and contracts	253,002	-	-	253,002	479,113
Church appropriations	176,250	-	-	176,250	188,299
Private gifts and grants	1,165,275	817,030	-	1,982,305	1,499,567
Endowment support	-	1,390,000	-	1,390,000	1,390,000
Auxiliary enterprises	4,524,204	-	-	4,524,204	4,665,937
Other	407,364	-	-	407,364	501,152
Total revenues and support	25,256,367	2,207,030	-	27,463,397	26,052,157
Net assets released from restrictions	1,589,659	(1,589,659)	-	-	-
Total revenues and support	26,846,026	617,371	-	27,463,397	26,052,157
Expenses					
Program services:					
Instruction and research	11,320,173	-	-	11,320,173	10,321,751
Student services	4,044,241	-	-	4,044,241	3,851,591
Auxiliary enterprises	3,565,737	-	-	3,565,737	3,735,080
Academic support	1,050,255	-	-	1,050,255	1,046,479
Supporting services:					
Institutional support	3,095,312	-	-	3,095,312	2,862,354
Fund raising	662,394	-	-	662,394	779,799
Total expenses	23,738,112	-	-	23,738,112	22,597,054
Increase in net assets from operating activities	3,107,914	617,371	-	3,725,285	3,455,103
NONOPERATING					
Excess (deficiency) of endowment return over amount used for operations	-	(1,790,975)	-	(1,790,975)	4,207,314
Private gifts and grants	-	1,347,366	712,273	2,059,639	1,179,644
Change in value of split-interest agreements	(42,915)	(81,338)	(47,939)	(172,192)	305,483
Loss on bond refunding	(222,366)	-	-	(222,366)	-
Net assets released from restrictions	4,237,048	(4,237,048)	-	-	-
Increase (decrease) in net assets from nonoperating activities	3,971,767	(4,761,995)	664,334	(125,894)	5,692,441
Increase (decrease) in net assets	7,079,681	(4,144,624)	664,334	3,599,391	9,147,544
Net assets, beginning of year	27,279,788	12,860,699	23,644,722	63,785,209	54,637,665
Net assets, end of year	\$ 34,359,469	\$ 8,716,075	\$ 24,309,056	\$ 67,384,600	\$ 63,785,209

The notes to financial statements are an integral part of these statements.