CHAPTER 7

ALL IOWA OPPORTUNITY SCHOLARSHIP PROGRAM

Overview

The All Iowa Opportunity Scholarship Program is a statewide need-based grant program that assists high-need Iowa residents with the initial cost of postsecondary education. Recipients must demonstrate a high level of financial need to receive awards up to the average tuition and fees at Iowa's Regent Universities. Awards are prorated for students enrolling on a less than full-time basis.

Date Established: May, 2007

Funding:

ALL IOWA OPPORTUNITY SCHOLARSHIP PROGRAM FUNDING HISTORY			
ACADEMIC YEAR	STATE APPROPRIATION	LEAP[1]/SLEAP[2] FUNDS	TOTAL FUNDING
@2007-08	$1,000,000	$0	$1,000,000
@*2008-09	$3,440,000	$0	$3,440,000
**2009-10	$2,502,537	$0	$2,502,537
2010-11	$2,413,949	$0	$2,413,949
2011-12	$2,240,854	$0	$2,240,854
2012-13	$2,240,854	$0	$2,240,854
2013-14	$2,240,854	$0	$2,240,854

@Appropriation included $500,000 earmark for Foster Care Grant Program.
*Reduced by 1.5% due to mid-year across the board cut.
** Reduced by 10% due to across the board cut on 10/8/09. Backfill appropriation added $250,254 on 10/28/09.

A. ELIGIBILITY

1. College and University

The Code of Iowa limits eligibility to Iowa colleges and universities accredited by the Higher Learning Commission of North Central Association of Colleges and Secondary Schools (NCA). NCA candidates are not eligible.

Students attending the colleges and universities listed on the following page are eligible to receive All Iowa Opportunity Scholarships.

All Iowa Opportunity Scholarship Participating Colleges and Universities	
Regent Institutions	
Iowa State University	Ames
University of Iowa	Iowa City
University of Northern Iowa	Cedar Falls
Private Colleges and Universities	
AIB College of Business	Des Moines
Allen College	Waterloo
Briar Cliff College	Sioux City
Buena Vista University	Storm Lake
Central College	Pella
Clarke University	Dubuque
Coe College	Cedar Rapids
Cornell College	Mount Vernon
Dordt College	Sioux Center
Drake University	Des Moines
Emmaus Bible College	Dubuque
Faith Baptist Bible College	Ankeny
Graceland College	Lamoni
Grand View University	Des Moines
Grinnell College	Grinnell
Iowa Wesleyan College	Mt. Pleasant
Loras College	Dubuque
Luther College	Decorah
Maharishi University of Management	Fairfield
Mercy College of Health Sciences	Des Moines
Morningside College	Sioux City
Mount Mercy University	Cedar Rapids
Northwestern College	Orange City
St. Ambrose University	Davenport
St. Luke's College	Sioux City
Simpson College	Indianola
University of Dubuque	Dubuque
Upper Iowa University	Fayette
Wartburg College	Waverly
William Penn College	Oskaloosa
Proprietary Colleges	
Ashford University	Clinton
Kaplan University	Cedar Falls, Cedar Rapids, Davenport, Des Moines, Mason City
Waldorf College	Forest City
Community Colleges	
Eastern Iowa Community College	Clinton, Scott, Muscatine Bettendorf
Des Moines Area Community College	Des Moines
Hawkeye Community College	Waterloo
Indian Hills Community College	Centerville, Ottumwa
Iowa Central Community College	Fort Dodge
Iowa Lakes Community College	Estherville
Iowa Valley Community College	Ellsworth, Marshalltown
Iowa Western Community College	Council Bluffs
Kirkwood Community College	Cedar Rapids
North Iowa Area Community College	Mason City
Northeast Iowa Community College	Calmar, Peosta
Northwest Iowa Community College	Sheldon
Southeastern Community College	Burlington
Southwestern Community College	Creston
Western Iowa Tech Community College	Sioux City

2. **Student**

In addition to the general eligibility requirements found in Chapter 1, eligible All Iowa Opportunity Scholarship recipients must complete the FAFSA and Iowa Financial Aid Application and must be planning to enroll at least part-time (3 hours minimum) in an undergraduate degree program at an eligible Iowa college or university.

The student applicant must enroll at an eligible institution for the first time as a regular student within two academic years of high school graduation and continuously receive an award to maintain eligibility.

B. STUDENT APPLICATION PROCESS

Students must complete the Iowa Financial Aid Application and must file Free Applications for Federal Student Aid (FAFSAs) as described in Chapter 1. Recipients must be on-time applicants (those meeting the Commission's March 11* priority deadline). If additional funding exists after awarding all eligible applications received on or before the priority deadline, additional applications will be considered.

*The Iowa Financial Aid Application priority deadline was extended to March 11, 2013; the FAFSA deadline remained March 1, 2013.

C. SELECTION OF RECIPIENTS

Scholarships are awarded by the Commission to on-time applicants (those meeting the Commission's March 11* priority deadline for completion of the FAFSA and Iowa Financial Aid Application) whose EFC levels are at or below the parameter defined by the Commission. If all applicants cannot be served due to funding limitations, priority will be given to students who participated in TRIO programs while in high school or students that graduated from alternative high school programs. **The EFC level for the All Iowa Opportunity Scholarship Program for the 2013-14 academic year is $7,824**. If funding permits, Commission staff will consider all applications submitted prior to the state July 1 deadline.

*The Iowa Financial Aid Application priority deadline was extended to March 11, 2013; the FAFSA deadline remained March 1, 2013.

D. AWARD AMOUNTS AND LIMITS

All Iowa Opportunity Scholarship recipients are eligible to receive maximum awards of $7,824 for academic year 2013-14. The full-time All Iowa Opportunity Scholarship award is $3,912 per semester. For students

attending quarter schools, the maximum full-time award is $2,608 per quarter. Awards may not exceed financial need as determined by the Commission's need formula.

Eligible full-time students at four-year colleges and universities may receive up to 2 semesters (or the quarter equivalent) of All Iowa Opportunity Scholarship assistance. Eligible full-time students at Iowa community colleges may receive up to 4 semesters (or the quarter equivalent) of All Iowa Opportunity Scholarship assistance. Part-time students may receive assistance prorated by the number of credit hours in which they are enrolled. All Iowa Opportunity Scholarships are not available for summer terms. When determining eligibility for renewals, Commission staff will review prior year recipient enrollment statuses as reported by college and university officials in the State Scholarship and Grant Reporting System to determine if the applicant has received the maximum full-time or part-time assistance.

Payments are credited on a per term basis by college or university officials and credited to student accounts.

The following chart provides the maximum All Iowa Opportunity Scholarship allowed per credit hour of enrollment based on a maximum annual award of **$7,824**.

Number of Hours Enrolled	Maximum Award Semester School	Maximum Award Quarter School
3	(1)$978	(2)$652
4	$1,304	$869
5	$1,630	$1,087
6	$1,956	$1,304
7	$2,282	$1,521
8	$2,608	$1,739
9	$2,934	$1,956
10	$3,260	$2,173
11	$3,586	$2,391

(1)(3 hours ÷ 12 hours) x (Full AIOS ÷ 2) = (3 ÷ 12) x ($7,824 ÷ 2) = 0.25 x $3,912 = $978
(2) (3 hours ÷ 12 hours) x (Full AIOS ÷ 3) = (3 ÷ 12) x ($7,824 ÷ 3) = 0.25 x $2,608 = $652

For students attending Iowa's community colleges in 2013-14, the maximum award will be **$4,266**. Awards will be prorated for less than full-time attendance. The following chart provides the maximum All Iowa Opportunity Scholarship award allowed per enrollment level based on the maximum community college award of $4,266.

Enrollment Level	Semester	Quarter
Full-time	$2,133	$1,422
Three-Quarter Time	$1,600	$1,067

Half - Time	$1,067	$711
Less-than-half-time	$533	$355

E. AWARD NOTIFICATION

The Commission will provide award notices to All Iowa Opportunity Scholarship recipients. Award notices will clearly indicate award amounts and will include the following award notification statement:

> **"In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the award."**

F. RENEWAL ELIGIBILITY

Financial need is determined annually on the basis of a new FAFSA filed by the applicant. Eligible Iowa community college students may be considered for a second year of awards if the student completes the FAFSA and Iowa Financial Aid Application by the priority deadline and continue to meet Commission eligibility requirements.

G. CHANGES/CORRECTIONS

Any award changes must be provided by college and university staff to the Commission electronically via the State Scholarship and Grant Reporting System (see Chapter 3).

H. VERIFICATION/COMPLIANCE

College officials are responsible for completing required federal verification procedures and for coordinating all aid to ensure compliance with student eligibility and allowable award amounts.

Disbursements of state-funded student financial aid may be made prior to completing the verification process as long as college or university officials have no reason to believe application information is inaccurate. If verification indicates that students are ineligible for aid, refunds must be made to state-funded programs.