



IOWA COLLEGE STUDENT AID COMMISSION Teacher Loan Forgiveness Program

Program Overview

The Teacher Shortage Loan Forgiveness Program is a state-funded program that will provide student loan repayment assistance to Iowa teachers repaying Federal Stafford Loans - Subsidized and Unsubsidized. This program is designed to increase the number of teachers in Iowa schools teaching in shortage areas (as designated by the Department of Education).

Eligibility Requirements

To be eligible for loan forgiveness, applicants must:

- Teach in an approved shortage area at an Iowa kindergarten through 12th grade schools recognized and approved by the Iowa Department of Education;
- Complete and file an annual application by the deadline established by the Commission. If funds remain available after the application deadline, the Commission will continue to accept applications;
- Provide annual employment verification of current teaching position;
- Begin first teaching job in Iowa on or after July 1, 2007.

Priority for Awards

If funding is not available to assist all applicants, awards will be made using the following priorities in the order listed:

- Application renewal status;
- Instructional shortage area being served (ranked by the Iowa Department of Education) - **K-12 Counselor & K-12 Principal are NOT considered instructional shortage areas and are NOT eligible to apply for this program;**
- Iowa Residency Status;
- Employment status - full-time, part-time;
- Total indebtedness;
- Date of Application.

Application Year

Applications will provide funding to teachers for periods of employment from July 1 through June 30 of the academic year.

Application Deadline

Applications will be available January, February, and March of the application year and located in the Forms and Applications tab of the Iowa College Student Aid Commission's web site at www.iowacollegeaid.gov. Teachers will be notified of their application status and award amount by the end of January of the application year.

Contact Information

If you have questions regarding the Teacher Loan Forgiveness Program, you may contact the Information Service Center by telephone at 1-877-272-4456 or by email at info@iowacollegeaid.gov.